Budget Committee Meeting
Tuesday, July 9, 2024
4:30 PM

I. Call to Order

II. Approval of June 25, 2024 Minutes

III. Topics

1. Jody Stewart to present updated Statements of Estimated Fund Balance for General Fund 101, Solid Waste Fund 116, Highway Fund 131, School Fund 141, Debt Service Fund 151, General Capital Projects Fund 171, and the Community Development / RCEDB / Red River Pilot Fund 172.

ROBERTSON COUNTY, TENNESSEE
PROPERTY TAX RATE DISTRIBUTION
BUDGET FOR THE YEAR ENDING JUNE 30, 2025

ALL FUNDS DESCRIPTION	PROPERTY TAX RATE	PROPERTY TAX LEVY	LESS EST. 4 % NON COLLECT	NET PROP. TAX REVENUE
GENERAL FUND	0.9500	31,666,667	1,266,667	30,400,000
SOLID WASTE/SANITATION FUND	0.0400	1,333,333	53,333	1,280,000
SCHOOL FUND	0.5900	19,666,667	786,667	18,880,000
DEBT SERVICE FUND	0.2200	7,333,333	293,333	7,040,000
TOTAL ALL FUNDS	1.8000	60,000,000	2,400,000	57,600,000
ONE CENT NET PROPERTY TAX GENERATES ABOUT, THE ESTIMATED VALUE OF THE PENNY IS $320,000				320,000

2. Jody Stewart has estimated pay raises for County Employees in the General Fund 101 as: 3.5% approximately $1,050,000, 4% approximately $1,200,000, and 5% approximately $1,500,000.

3. There were a few Departments that presented pay inequities at the June 28, 2024 Budget Committee Meeting that may need to be addressed before the Budget Committee finalizes the FY2025 Budget. Please note that these requests did not add any expense to the FY2025 Budget and one request was a savings.

4. The Budget Committee Continues to Review All Budgets, Including the School Fund 141 and discusses the property tax rate for the FY 2024 – 2025 Budget.

5. Dr. Danny Weeks, School Director, is available for any questions the Committee may have about his School Fund 141 FY2025 Budget.

6. Discuss Any Necessary Business from Monday, July 1, 2024, Building and Grounds Committee Meeting. There is a need for new budget amendments for the FY2025 budget year. Also, a budget amendment is needed for $1,600,000 for the Courthouse Roof Repair Project because the FY2024 operating budget year has ended.

IV. Other Business

V. Adjourn

VI. *Please note: This Budget Committee Agenda is subject to change after publication. Budget Committee Members may raise new topics as Other Business.*

RESOLUTION NO.

#1

A RESOLUTION AMENDING THE BUDGET OF ROBERTSON COUNTY, TENNESSEE FOR THE FISCAL YEAR ENDING JUNE 30, 2025

Be it resolved by the Board of Commissioners of Robertson County that the budget of Robertson County for the fiscal year ending June 30, 2025 is hereby amended as follows:

NAME OF FUND / DEPARTMENT	ACCOUNT DESCRIPTION	ACCOUNT NUMBER	INCREASE (DECREASE)
General Fund - 101			
Revenue Amendments			
None	None		0
Total Revenue Amendment			0
Expense Amendments			
Operating Transfer	Operating Transfer to Gen Capital Projects-Roof	99100-590-701	1,600,000
Total Expense Amendment			1,600,000
	(Budget Amendment Required to Replace the Storm Damaged Courthouse Roof. Two Readings Required, Need to Suspend Rules on July 15th.)		
Total Fund Balance Amendment			(1,600,000)
General Capital Projects Fund - 171			
Revenue Amendments			
Other Sources	Operating Transfer In for Courthouse Roof	49800-101	1,600,000
Total Revenue Amendment			1,600,000
Expense Amendments			
Public Hlth&Welfare Project	Building Improvements - Courthouse	91140-707-ROOF	1,600,000
Total Expense Amendment			1,600,000
	(Budget Amendment Required to Replace the Storm Damaged Courthouse Roof.)		
Total Fund Balance Amendment			0

County Commissioner

County Mayor

Duly passed and approved this 15th day of July, 2024.

County Commissioner

County Mayor

Duly passed and approved this19th day of August, 2024.

County Commissioner

County Mayor

ATTEST:

County Clerk

#2

RESOLUTION NO.

A RESOLUTION AMENDING THE BUDGET OF ROBERTSON COUNTY, TENNESSEE FOR THE FISCAL YEAR ENDING JUNE 30, 2025

Be it resolved by the Board of Commissioners of Robertson County that the budget of Robertson County for the fiscal year ending June 30, 2025 is hereby amended as follows:

NAME OF FUND / DEPARTMENT	ACCOUNT DESCRIPTION	ACCOUNT NUMBER	INCREASE (DECREASE)
General Capital Projects Fund 171			
Revenue Amendments			
None	None		0
Total Revenue Amendment			0
Expense Amendments			
Public Hlth&Welfare Project	Building Improvements - Courthouse	91140-707-CRTHS	1,300,000
Total Expense Amendment			1,300,000
	(Renovations at the Main Courthouse. This Budget Amendment Requires Two Readings-Rules Need to be Suspended)		
Total Fund Balance Amendment			(1,300,000)

Duly passed and approved this 15th day of July, 2024.

County Commissioner

County Mayor

Duly passed and approved this19th day of August, 2024.

County Commissioner

County Mayor

ATTEST:

County Clerk